News Release

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Beaufort County Receives Excellence in Financial Reporting Award

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to Beaufort County by the Government Finance Officers Association of the United States and Canada (GFOA) for its Fiscal Year <u>2017 Comprehensive Annual Financial Report (CAFR)</u>. Beaufort County has consistently earned the CAFR certificate for the past 9 years.

"The CAFR certificate is the highest form of recognition that an organization can receive for governmental accounting and financial reporting," said Alicia Holland, the County's Chief Financial Officer and Assistant County Administrator for Finance. "Attaining this certificate represents a significant accomplishment for Beaufort County and its Finance Department."

CAFR requirements for jurisdictions include adhering to all pronouncements issued by the Government Accounting Standards Board (GASB) and an annual audit by an external certified public accounting firm. An impartial panel judged the CAFR to meet the high standards of the program including demonstrating a constructive "spirit of disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

This report provides important information to Beaufort County Council, Administration, all departments and Beaufort County taxpayers concerning how public funds are being spent and managed.

To view the County's financial reports, visit www.bcgov.net and go to "Finance" under the "Departments" tab. More details about the award can be found at www.gfoa.org/awards.